



NAGA DHUNSERI GROUP LIMITED

CIN No. L01132WB1918PLC003029
REGISTERED OFFICE : DHUNSERI HOUSE
4A WOODBURN PARK, KOLKATA - 700 020
Phone : 2280 1950 (5 Lines) Fax : 91 33 2287 8995

Ref. No. NDGL/7A/2019/

14.02.2020

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G, 5th Floor
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Fax No. : 022-26598237/38
022-26598347/48

Symbol : NDGL
PAN : AABCN0997R

Sub: Outcome of the Board Meeting in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held today i.e., 14th February, 2020, inter alia, have considered, approved and taken on record the Unaudited Financial Results (Standalone & Consolidated) for the Quarter and Nine Months ended 31st December, 2019. The Board of Directors at its meeting has approved the following:

1. A copy of the Un-audited Financial Results of the Company together with a copy of the Limited Review Report for the quarter and nine months ended 31st December, 2019, is enclosed for your kind information. We are also arranging to upload the aforesaid Financial Results on the Company's website and publish the same in the newspapers in the format prescribed.
2. Mr. H.P. Bhunia has been re-appointed as Chief Executive Officer and Key Managerial Personnel of the Company with effect from 10th February, 2020 to 28th February, 2021. A brief profile of Mr. H.P. Bhunia is enclosed.

The Meeting of the Board of Directors commenced at 01:00 P.M. and concluded at 03:00 P.M.

This is for your kind information and record.

Kindly acknowledge the same.

Thanking you.

Yours faithfully,

For **NAGA DHUNSERI GROUP LIMITED**

Chitra Thakwani.

Chitra Thakwani
Company Secretary & Compliance Officer
ACS 54009



Encl: as above.



INDEPENDENT AUDITORS REVIEW REPORT

TO THE BOARD OF DIRECTORS
NAGA DHUNSERI GROUP LTD.
Dhunseri House, 4A Woodburn Park, Kolkata- 700020

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the Statement') of **NAGA DHUNSERI GROUP LTD.** ('the Company'), for the Quarter and Nine Month ended 31st December, 2019. The Statement has been prepared by the Company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement except the Provision for Deferred Tax, as per Ind AS 12 on "Accounting for Taxes on Income" for which the management opined that these cannot be ascertained at this stage and will be accounted for at the end of the year.

Umesh Barasia

UMESH BARASIA, FCA, PARTNER

(Membership No.: 053158)

For & on behalf of

DHANDHANIA & ASSOCIATES

Chartered Accountants

Firm Registration No: 316052E

UDIN: 20053158AAAAAX9992



Place: Kolkata

Dated: 14th February, 2020

NAGA DHUNSERI GROUP LTD.
Regd. Office: "DHUNSERI HOUSE"
4A, WOODBURN PARK, KOLKATA-700020
CIN - L01132WB1918PLC003029; Website : www.nagadhunserigroup.com;
E.mail : mail@nagadhunserigroup.com; Phone : 2280-1950

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(₹ in Lakhs)

PARTICULARS	STANDALONE					
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1 (a) Revenue from operations						
Sale of Shares and Securities	866.89	291.68	224.52	1,768.47	2,015.53	2,374.25
Gain/(Loss) on Sale of Investments	(175.52)	218.62	(63.62)	(38.52)	(45.11)	(5.34)
Changes in investment measured through FVTPL	476.41	(90.93)	(262.05)	538.38	(603.44)	63.82
Dividend Income	4.81	188.42	0.95	196.26	191.35	199.06
Rent on Commercial Vehicles	-	-	-	-	37.44	37.44
Total Revenue from Operations	1,172.59	607.79	(100.20)	2,464.59	1,595.77	2,669.23
(b) Other income	8.59	7.83	21.64	24.60	40.66	48.66
Total income (a + b)	1,181.18	615.62	(78.56)	2,489.19	1,636.43	2,717.89
2 Expenses						
(a) Purchase of Stock in Trade	774.64	557.93	398.93	1,419.04	1,606.94	1,955.50
(b) Changes in Inventories of Stock in Trade	37.03	(268.22)	(150.07)	262.42	373.09	417.83
(c) Employee benefits expense	22.69	17.28	16.30	62.81	52.21	72.29
(d) Finance Cost	10.30	10.26	-	30.78	-	-
(e) Depreciation and amortisation expense	9.37	8.35	8.18	27.01	24.48	32.66
(f) Other expenses	11.36	15.91	23.02	62.52	70.87	111.92
Total expenses	865.39	341.51	296.36	1,864.58	2,127.59	2,590.20
3 Profit from operations before exceptional items and taxes (1-2)	315.79	274.11	(374.92)	624.61	(491.16)	127.69
4 Exceptional Items	-	-	-	-	-	-
5 Profit from operations after Exceptional Items before Tax (3+4)	315.79	274.11	(374.92)	624.61	(491.16)	127.69
6 Tax expenses						
(a) Current Tax	23.00	61.84	(23.00)	93.97	5.00	12.00
(b) Deferred Tax	-	-	-	-	-	2.71
(c) Earlier year Tax adjustments	(0.75)	-	-	(0.75)	(0.50)	(0.50)
Total tax expenses	22.25	61.84	(23.00)	93.22	4.50	14.21
7 Net Profit / (Loss) after taxes from continuing operations before share of net profits of investments accounted for using the Equity method (5-6)	293.54	212.27	(351.92)	531.39	(495.66)	113.48
8 Other Comprehensive Income,						
(A) (i) Items that will not be reclassified to profit or loss	795.90	(1,167.51)	831.80	(1,330.54)	(2,221.02)	(2,946.00)
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	795.90	(1,167.51)	831.80	(1,330.54)	(2,221.02)	(2,946.00)
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income	795.90	(1,167.51)	831.80	(1,330.54)	(2,221.02)	(2,946.00)
9 Total Comprehensive income for the Year (7+8)	1,089.44	(955.24)	479.89	(799.15)	(2,716.68)	(2,832.51)
12 Paid-up equity share capital (Face value of ₹10/- each)	100.00	100.00	100.00	100.00	100.00	100.00
13 (i) Earnings per share (of ₹ 10/- each) (not annualised) :						
- Basic (In ₹)	29.35	21.23	(35.19)	53.14	(49.57)	11.35
- Diluted (In ₹)	29.35	21.23	(35.19)	53.14	(49.57)	11.35



NOTES :

1 The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, from 1st April 2019 and the effective date of such transition is 1st April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1st April 2018 and the corresponding figures, presented in these results, have been restated/reclassified.

2 As required by paragraph 32 of Ind AS 101, net profit reconciliation is as under.

(₹ in Lakhs)

Particulars	Standalone		
	Quarter ended 31.12.2018	Nine months ended 31.12.2018	Year ended 31.03.2019
	(Unaudited)	(Unaudited)	(Audited)
Net profit after tax as reported under Indian GAAP	(89.53)	184.45	205.95
Add/Less: Adjustment on account of :			
Fair Valuation of Investments in Shares through Profit and Loss Statement	(262.05)	(679.10)	(91.01)
Changes due to Reinstatement of Security Deposit	(0.03)	(0.10)	(0.14)
Depreciation expenses	(0.13)	(0.41)	(0.66)
Actuarial expense on valuation of gratuity	(0.17)	(0.50)	(0.67)
Net Profit as per Ind AS	(351.92)	(495.66)	113.48
Other Comprehensive Income, net of income tax	831.80	(2,221.02)	(2,946.00)
Total Comprehensive Income	479.89	(2,716.68)	(2,832.51)

3 The Financial results for the quarter ended December 31, 2019 and December 31, 2018 are IND AS Compliant. The reinstated Ind AS Standalone results for the quarter ended December, 2018 has not been subjected to limited review. However the Company's management has exercised due diligence to ensure that such financial results provide a true and fair view of the Company's affairs.

4 Nature of capital market in which the Company operates is such that the quarterly result do not indicate the likely annual performance.

5 The Company's primary activity is Investment in Shares and Securities and as such no separate information is required to be furnished in terms of Indian Accounting Standard - 108, Operating Segments prescribed under Section 133 of The Companies Act,2013.

6 There is a possibility that these financial results for the current year and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ending 31st March, 2020 prepared under Ind AS.

7 The Company has adopted Ind AS 116 " Leases" effective from 1 April 2019. The adoption of this standard did not have any material impact on these financial results.

8 Other Expenses, Depreciation & Amortisation Expense and Finance cost" for the quarter ended on 31st December, 2019 are not comparable as the Rental Expense has been recognised as Depreciation Expense and Interest Expense to comply with the requirement of IND AS 116.

9 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2020. The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 31st December , 2019.

10 No adjustment has been made in respect of Deferred Tax as per IND AS 12 as the same would be provided at year end .

11 On September 20,2019, vide the Taxation Laws (Amendment) Ordinance 2019, the Government of India inserted Section 115BBA in the Income Tax Act, 1961 which provides domestic companies a non-reversible option to Pay corporate tax at reduced rates effective April 01, 2019 subject to certain conditions. The company is currently in the process of evaluating this option.

12 Previous period figures have been regrouped/rearranged wherever necessary.



By order of the Board
For Naga Dhunseri Group Limited

C.K. Dhanuka
Chairman

DIN : 00005684

Place : Kolkata
Date : The 14th Day of February ,2020



DHANDHANIA & ASSOCIATES

C H A R T E R E D A C C O U N T A N T S

13, Crooked Lane, Kolkata - 700 069. Phone : 4006-6758 / 2248-4813. E-mail : pkd@pkd.co.in. Web : www.pkd.co.in

INDEPENDENT AUDITORS REVIEW REPORT

THE BOARD OF DIRECTORS

NAGA DHUNSERI GROUP LTD.

Dhunseri House, 4A Woodburn Park, Kolkata- 700020

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **NAGA DHUNSERI GROUP LTD.** ("Investor") and its share of total comprehensive income of associate for the Quarter and Nine Months ended 31st December, 2019 ("the Statement"), being submitted by the Investor pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and nine month ended 31st December, 2018 as reported in these financial results have been approved by the Investor's Board of Directors, but have not been subjected to review.

This Statement, which is the responsibility of the Investor's Management and approved by the Investor's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

Investor: Naga Dhunseri Group Ltd.

Associate: Dhunseri Investments Ltd.



Based on our review conducted and procedures performed as stated in the above paragraph and based on the consideration of the review reports of other auditors referred to in the paragraph below, nothing has come to our attention that causes us time to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of this matter.

The consolidated unaudited financial results also includes the Investor's share of net profit after tax of Rs 935.21 lakhs and total comprehensive income/(loss) of Rs (662.48) lakhs for the Nine month ended December 31, 2019 as considered in the consolidated unaudited financial results, in respect of one associate, whose interim financial results have not been reviewed by us. These interim financial information have been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associate is based solely on the reports of the other auditors and the procedures performed by us as stated in the paragraph above.

Our conclusion on the statement is not modified in respect of the above matter.

Place: Kolkata

Dated: 14th February, 2020



U Barasia
UMESH BARASIA, FCA, PARTNER
(Membership No.: 053158)
For & on behalf of
DHANDHANIA & ASSOCIATES
Chartered Accountants
Firm Registration No: 316052E
UDIN: 20053158AAAAAY3072

NAGA DHUNSERI GROUP LTD.
Regd. Office: "DHUNSERI HOUSE"
4A, WOODBURN PARK, KOLKATA-700020
CIN - L01132WB1918PLC003029; Website : www.nagadhunserigroup.com;
E.mail : mail@nagadhunserigroup.com; Phone : 2280-1950

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019

(₹ in Lakhs)

PARTICULARS	CONSOLIDATED					
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 (a) Revenue from operations						
Sale of Shares and Securities	866.89	291.68	224.52	1,768.47	2,015.53	2,374.25
Gain/(Loss) on Sale of Investments	(175.52)	218.62	(63.62)	(38.52)	(45.11)	(5.34)
Changes in investment measured through FVTPL	476.41	(90.93)	(262.06)	538.38	(603.44)	63.82
Dividend Income	4.81	168.68	0.95	176.51	171.60	179.31
Rent on Commercial Vehicles	-	-	-	-	37.44	37.44
Total Revenue from Operations	1,172.59	588.05	(100.21)	2,444.84	1,576.02	2,649.48
(b) Other income	8.59	7.83	21.65	24.60	40.66	48.66
Total income (a + b)	1,181.18	595.88	(78.56)	2,469.44	1,616.68	2,698.14
2 Expenses						
(a) Purchase of Stock in Trade	774.64	557.93	398.93	1,419.04	1,606.94	1,955.50
(b) Changes in Inventories of Stock in Trade	37.03	(268.22)	(150.07)	262.42	373.09	417.83
(c) Employee benefits expense	22.69	17.28	16.30	62.81	52.21	72.29
(d) Finance Cost	10.30	10.26	-	30.78	-	-
(e) Depreciation and amortisation expense	9.37	8.35	8.18	27.01	24.48	32.66
(f) Other expenses	11.36	15.91	23.01	62.52	70.87	111.92
Total expenses	865.39	341.51	296.35	1,864.58	2,127.59	2,590.20
3 Profit from operations before exceptional items and taxes (1-2)	315.79	254.37	(374.91)	604.87	(510.92)	107.94
4 Exceptional Items	-	-	-	-	-	-
5 Profit from operations after Exceptional Items before Tax (3+4)	315.79	254.37	(374.91)	604.87	(510.92)	107.94
6 Tax expenses						
(a) Current Tax	23.00	61.84	(23.00)	93.97	5.00	12.00
(b) Deferred Tax	-	-	-	-	-	2.71
(c) Earlier year Tax adjustments	(0.75)	-	-	(0.75)	(0.50)	(0.50)
Total tax expenses	22.25	61.84	(23.00)	93.22	4.50	14.21
7 Net Profit / (Loss) after taxes from continuing operations before share of net profits of investments accounted for using the Equity method (5 - 6)	293.54	192.53	(351.91)	511.65	(515.42)	93.73
8 Share of profit from associate	(535.71)	1,205.85	(609.04)	935.21	1,548.00	1,121.50
9 Profit/(Loss) after share of Associates (7+8)	(242.17)	1,398.38	(960.95)	1,446.86	1,032.58	1,215.23
10 Other Comprehensive Income,						
(A) (i) Items that will not be reclassified to profit or loss	795.89	(1,167.51)	831.80	(1,330.54)	(2,221.02)	(2,946.00)
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	795.89	(1,167.51)	831.80	(1,330.54)	(2,221.02)	(2,946.00)
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	-	-	-	-	-	-
Comprehensive Income of Associate	1,077.78	(1,203.64)	623.51	(662.48)	(1,202.47)	(1,621.32)
Total Other Comprehensive Income	1,873.67	(2,371.15)	1,455.31	(1,993.02)	(3,423.47)	(4,567.31)
11 Total Comprehensive income for the Year (9+10)	1,631.50	(972.77)	494.36	(546.17)	(2,390.89)	(3,352.08)
12 Paid-up equity share capital (Face value of ₹10/- each)	100.00	100.00	100.00	100.00	100.00	100.00
13 Earnings per share (of ₹ 10/- each) (not annualised) :						
- Basic (In ₹)	(24.22)	139.84	(96.09)	144.69	103.26	121.52
- Diluted (In ₹)	(24.22)	139.84	(96.09)	144.69	103.26	121.52



NOTES :

1 The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, from 1st April 2019 and the effective date of such transition is 1st April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1st April 2018 and the corresponding figures, presented in these results, have been restated/reclassified.

2 As required by paragraph 32 of Ind AS 101, net profit reconciliation is as under.

(₹ in Lakhs)

Particulars	Consolidated		
	Quarter ended 31.12.2018	Nine months ended 31.12.2018	Year ended 31.03.2019
	(Unaudited)	(Unaudited)	(Audited)
Net profit after tax as reported under Indian GAAP	(1,759.09)	1,945.77	1,932.87
Add/Less: Adjustment on account of :			
Fair Valuation of Investments in Shares through Profit and Loss Statement	(262.05)	(679.10)	(91.01)
Changes due to Reinstatement of Security Deposit	(0.03)	(0.10)	(0.14)
Depreciation expenses	(0.13)	(0.41)	(0.66)
Actuarial expense on valuation of gratuity	(0.17)	(0.50)	(0.67)
Impact on account of INDAS in considering Profit of Associate	1,060.52	(233.07)	(625.17)
Net Profit as per Ind AS	(960.96)	1,032.59	1,215.23
Other Comprehensive Income, net of income tax	1,455.31	(3,423.47)	(4,567.31)
Total Comprehensive Income	494.35	(2,390.89)	(3,352.08)

3 The Financial results for the quarter and nine months ended December 31, 2019 and December 31, 2018 are IND AS Compliant. The reinstated Ind AS consolidated results for the quarter and nine months ended December 31, 2018 has not been subjected to limited review. However the Company's management has exercised due diligence to ensure that such financial results provide a true and fair view of the Company's affairs.

4 Nature of capital market in which the Company operates is such that the quarterly result do not indicate the likely annual performance.

5 The Company's primary activity is Investment in Shares and Securities and as such no separate information is required to be furnished in terms of Indian Accounting Standard - 108, Operating Segments prescribed under Section 133 of The Companies Act, 2013.

6 There is a possibility that these financial results for the current year and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS 101 which may arise upon finalisation of the financial statements as at and for the year ending 31st March, 2020 prepared under Ind AS.

7 The Company has adopted Ind AS 116 " Leases" effective from 1 April 2019. The adoption of this standard did not have any material impact on these financial results.

8 Other Expenses, Depreciation & Amortisation Expense and Finance cost" for the quarter ended on 31st December, 2019 are not comparable as the Rental Expense has been recognised as Depreciation Expense and Interest Expense to comply with the requirement of IND AS 116.

9 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2020. The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 31st December, 2019.

10 No adjustment has been made in respect of Deferred Tax as per IND AS 12 as the same would be provided at year end .

11 On September 20, 2019, vide the Taxation Laws (Amendment) Ordinance 2019, the Government of India inserted Section 115BBA in the Income Tax Act, 1961 which provides domestic companies a non-reversible option to Pay corporate tax at reduced rates effective April 01, 2019 subject to certain conditions. The company is currently in the process of evaluating this option.

12 Previous period figures have been regrouped/rearranged wherever necessary.



By order of the Board
For Naga Dhunseri Group Limited

C.K. Dhanuka
Chairman

DIN : 00005684

Place : Kolkata
Date : The 14th Day of February , 2020

A Brief Profile of Mr. H.P. Bhuwania
Appointed as Chief Executive Officer of Naga Dhunseri Group Limited.

Name	H.P. Bhuwania
PAN	ACZPV2533Q
Date of Birth	02.10.1939
Date of Appointment	10.02.2020
Experience	Mr. H. P. Bhuwania has been associated with the Group since 1967 in different capacities and has vast experience of the operations of the Group
Qualification	Mr. H.P. Bhuwania is a commerce Graduate from Calcutta University.