





## NAGA DHUNSERI GROUP LIMITED

CIN No. L01132WB1918PLC003029  
REGISTERED OFFICE : DHUNSERI HOUSE  
4A WOODBURN PARK, KOLKATA - 700 020  
Phone : 2280 1950 (5 Lines) Fax : 91 33 2287 8995

A brief profile of Mr. Rajeev Rungta is given hereunder:

Full Name	Mr. Rajeev Rungta
Qualification	Post-Graduation in Business Management
Occupation	Business
Date of Birth	10th August, 1961
Director Identification Number	00122221
Experience	Mr. Rajeev Rungta is a Bachelor of Commerce with a Diploma in Business Management having more than 25 years of experience in Production, Finance and Administration. He is an Industrialist and is on the Board of several companies

A brief profile of Mr. G. R. Goenka is given hereunder:

Full Name	Mr. G. R. Goenka
Qualification	Master in Commerce and LLB
Occupation	Business
Date of Birth	2nd September, 1936
Director Identification Number	00133700
Experience	Mr. G. R. Goenka has more than 50 years' experience in finance and industry

A brief profile of Mr. I. K. Kejriwal is given hereunder:

Full Name	Mr. I. K. Kejriwal
Qualification	B. Com
Occupation	Business
Date of Birth	14th October, 1932
Director Identification Number	00012320
Experience	Mr. I. K. Kejriwal has more than 50 years' experience in business

**NAGA DHUNSERI GROUP LTD.**  
**Regd. Office: "DHUNSERI HOUSE"**  
**4A, WOODBURN PARK, KOLKATA-700020**  
**CIN - L01132WB1918PLC003029; Website : www.nagadhunserigroup.com;**  
**E.mail : mail@nagadhunserigroup.com; Phone : 2280-1950**

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019**

		(₹ In Lakhs)						
Sl No.	PARTICULARS	STANDALONE			STANDALONE		CONSOLIDATED	
		QUARTER ENDED			YEAR ENDED		YEAR ENDED	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	
1	Income							
	(a) Revenue from Operations	482.01	165.20	2,928.47	2,760.24	7,916.80	7916.80	
	(b) Other Income	11.33	18.28	7.53	48.58	63.85	63.85	
	<b>Total Income</b>	<b>493.34</b>	<b>183.48</b>	<b>2,936.00</b>	<b>2,808.82</b>	<b>7,980.65</b>	<b>7,980.65</b>	
2	Expenses							
	a) Purchase of Stock-in Trade	348.56	398.93	1,603.87	1,955.50	7,107.84	7,107.84	
	b) Changes in inventories of Stock-in trade	44.73	(150.07)	1,254.83	417.82	(887.79)	(887.79)	
	c) Employee benefits expense	19.92	16.13	18.13	71.63	51.85	51.85	
	d) Depreciation and Amortisation expense	7.93	8.05	5.17	32.00	18.05	18.05	
	e) Other Expenses	40.99	22.97	39.81	111.71	169.63	169.63	
	<b>Total Expenses</b>	<b>462.13</b>	<b>296.01</b>	<b>2,921.81</b>	<b>2,588.66</b>	<b>6,459.58</b>	<b>6,459.58</b>	
3	<b>Profit/(Loss) from Operations before exceptional items and Taxes(1-2)</b>	<b>31.21</b>	<b>(112.53)</b>	<b>14.19</b>	<b>220.16</b>	<b>1,521.07</b>	<b>1,521.07</b>	
4	Exceptional Items	-	-	(0.35)	-	(0.35)	(0.35)	
5	<b>Profit/(Loss) from ordinary activities before tax (3-4)</b>	<b>31.21</b>	<b>(112.53)</b>	<b>14.54</b>	<b>220.16</b>	<b>1,521.42</b>	<b>1,521.42</b>	
6	Tax Expense							
	(a) Current Tax	7.00	(23.00)	17.00	12.00	307.00	307.00	
	(b) Deferred Tax	2.71	-	1.41	2.71	1.41	1.41	
	(c) Earlier Year Tax Adjustments	-	-	-	(0.50)	-	(0.50)	
7	<b>Net Profit/(Loss) from Ordinary Activities after tax (5-6)</b>	<b>21.50</b>	<b>(89.53)</b>	<b>(3.87)</b>	<b>205.95</b>	<b>1,213.01</b>	<b>1,213.01</b>	
8	Extra-ordinary items (Net of Tax Expenses)	-	-	-	-	-	-	
9	<b>Net Profit/(Loss) for the period/Year (7-8)</b>	<b>21.50</b>	<b>(89.53)</b>	<b>(3.87)</b>	<b>205.95</b>	<b>1,213.01</b>	<b>1,213.01</b>	
10	Share in Profit/(Loss) of Associate	-	-	-	-	1,726.92	1,867.00	
11	<b>Net Profit/(Loss) after Share of Associates (9+10)</b>	<b>21.50</b>	<b>(89.53)</b>	<b>(3.87)</b>	<b>205.95</b>	<b>1,932.87</b>	<b>3,080.01</b>	
12	Paid-up equity share capital (Face Value of ₹ 10/- each)	100.00	100.00	100.00	100.00	100.00	100.00	
13	Reserves excluding Revaluation Reserves	-	-	-	8,961.04	8,785.23	23,522.52	
14	i) Earnings Per Share (before extra-ordinary items) (of ₹ 10/- each) :							
	Basic (in ₹)	2.15	(8.95)	(0.39)	20.60	121.30	193.29	
	Diluted (in ₹)	2.15	(8.95)	(0.39)	20.60	121.30	193.29	
	ii) Earnings Per Share (after extra-ordinary items) (of ₹ 10/- each) :							
	Basic (in ₹)	2.15	(8.95)	(0.39)	20.60	121.30	193.29	
	Diluted (in ₹)	2.15	(8.95)	(0.39)	20.60	121.30	193.29	



(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES					
SL. No.	PARTICULARS	STANDALONE		CONSOLIDATED	CONSOLIDATED
		Year ended 31.03.2019	Year ended 31.03.2018	Year ended 31.03.2019	Year ended 31.03.2018
		(Audited)	(Audited)	(Audited)	(Audited)
A	<b>EQUITY AND LIABILITIES</b>				
1	Shareholders' Fund :				
	(a) Share Capital	100.00	100.00	100.00	100.00
	(b) Reserves & Surplus	8,961.04	8,785.23	29,597.48	27,142.35
		9,061.04	8,885.23	29,697.48	27,242.35
2	Non Current Liabilities :				
	(a) Long Term Provisions	309.22	432.97	309.22	432.97
		309.22	432.97	309.22	432.97
3	Current Liabilities :				
	(a) Trade Payables	-	0.78	-	0.78
	(b) Other Current Liabilities	19.23	25.41	19.23	25.41
	(c) Short Term Provisions	12.38	307.39	12.38	307.39
		31.61	333.58	31.61	333.58
	<b>TOTAL - EQUITY AND LIABILITIES</b>	9,401.87	9,651.78	30,038.31	28,008.90
B	<b>ASSETS</b>				
1	Non Current Assets :				
	(a) Property, Plant and Equipments Tangible Assets	113.08	141.66	113.08	141.66
	(b) Non Current Investments	6,597.69	4,311.11	27,234.13	22,668.23
	(c) Deferred Tax Assets	1.46	4.17	1.46	4.17
	(d) Long Term Loans and Advances	1,088.39	1,156.68	1,088.39	1,156.68
		7,800.62	5,613.62	28,437.06	23,970.74
2	Current Assets :				
	(a) Current Investments	-	1,277.70	-	1,277.70
	(b) Inventories	1,531.14	1,948.96	1,531.14	1,948.96
	(c) Trade Receivables	0.04	-	0.04	-
	(d) Cash & Cash Equivalents	51.76	411.97	51.76	411.97
	(e) Short Term loans and Advances	16.65	359.64	16.65	359.64
	(f) Other Current Assets	1.66	39.89	1.66	39.89
		1,601.25	4,038.16	1,601.25	4,038.16
	<b>TOTAL - ASSETS</b>	9,401.87	9,651.78	30,038.31	28,008.90

**NOTES :**

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29.05.2019.
- 2 The Board has recommended a Dividend @ ₹ 2.50 per share for the Financial Year ended 31st March, 2019 subject to the approval of the Shareholders at the forthcoming Annual General Meeting.
- 3 The Figures of the Quarter ended 31.03.2019 and 31.03.2018 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the 3rd Quarter of the relevant financial year.
- 4 The Company is primarily engaged in the business of Investment in Shares and Securities and as such no separate information is required to be furnished in terms of Accounting Standard - 17, Segment Reporting prescribed under Section 133 of The Companies Act, 2013.
- 5 Previous year's figures have been regrouped / rearranged wherever necessary in order to make them comparable.
- 6 The Accounts of Associate Company have been consolidated.



By order of the Board  
For Naga Dhunseri Group Limited

*(Signature)*

(C.K. DHANUKA)  
CHAIRMAN  
DIN: 00005684

Place : Kolkata  
Date : The 29th Day of May, 2019



**Independent Auditor's Report on Quarterly and Annual Standalone Financial Results of Naga Dhunseri Group Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
**NAGA DHUNSERI GROUP LIMITED**

We have audited the quarterly standalone financial results ('the Statement') of **NAGA DHUNSERI GROUP LIMITED** for the quarter ended 31<sup>st</sup> March 2019 and the annual standalone financial results for the year then ended attached herewith, being submitted by the company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit included examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis of our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2019 as well as for the year ended 31<sup>st</sup> March, 2019.



  
**SUNIL OSWAL, FCA, PARTNER**  
(Membership No. 071678)

For and on behalf of  
**DHANDHANIA & ASSOCIATES**

Chartered Accountants

Firm Registration No.316052E

Place: Kolkata

Date: The 29<sup>th</sup> day of May, 2019



**Independent Auditor's Report on consolidated annual financial results of Naga Dhunseri Group Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
**NAGA DHUNSERI GROUP LIMITED**

1. We have audited the accompanying consolidated financial results ("the Statement") of Naga Dhunseri Group Limited ("the Investor") and its share of the net profit after tax of its associate company for the year ended 31<sup>st</sup> March, 2019 and for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, attached herewith, being submitted by the Investor pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").
2. This statement, which is the responsibility of the Investor's Management and approved by the Investor's Board of Directors, has been compiled from the related interim financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such consolidated financial statements.
3. We have conducted our audit in accordance with the auditing standards specified under Section 143(10) of the Companies Act, 2013. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Investor's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Investor's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of the Investor's associate referred to in paragraph 6 below, the Statement:
  - i. includes the results of Dhunseri Investments Limited (Associate Company with 21.59% investment)
  - ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
  - iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated total income.
5. We did not audit the consolidated financial statements of one associate, whose financial statements reflect total assets of ₹ 1,61,513.87 Lakhs as at 31st March, 2019, total revenues of ₹2,70,915.92 Lakhs and net cash outflow amounting to ₹ 16,006.93 Lakhs for the year ended on that date, as considered in the consolidated financial statements.
6. The Consolidated Financial Statements also include the Investor's share of net profit amounting to ₹1,726.92 Lakhs for the year ended 31st March, 2019, in respect of one associate, whose financial statements have not been audited by us.



These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of this associate, and our report in terms of sub-sections (3) of Section 143 of the Act, in so far as it relates to the aforesaid associate, is based solely on the reports of the other auditors.

Our opinion on the Consolidated Financial Statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Management.



**SUNIL OSWAL, FCA, PARTNER**

(Membership No. 071678)

*For and on behalf of*

**DHANDHANIAN & ASSOCIATES**

*Chartered Accountants*

Firm Registration No.316052E

Place: Kolkata

Date: The 29<sup>th</sup> day of May, 2019

**NAGA DHUNSERI GROUP LIMITED**

CIN No. L01132WB1918PLC003029  
REGISTERED OFFICE : DHUNSERI HOUSE  
4A WOODBURN PARK, KOLKATA - 700 020  
Phone : 2280 1950 (5 Lines) Fax : 91 33 2287 8995

Ref. No. NDGL/7A/2019/

29.05.2019

**National Stock Exchange of India Ltd.,**

Exchange Plaza, C-1, Block G, 5<sup>th</sup> Floor  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai-400051

Fax No. : 022-26598237/38  
022-26598347/48

Symbol : NDGL  
PAN : AABCN0997R

**Sub: Declaration with respect to Audit Report with Unmodified Opinion to the Audited Financial Results for the Financial Year ended 31<sup>st</sup> March, 2019**

Dear Sir / Ma'am,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company M/s. Dhandhanias & Associates (FRN: 316052E) have issued an Audit Report with Unmodified Opinion(s) on the Audited Financial Results of the Company (Standalone & Consolidated) for the Financial Year ended 31<sup>st</sup> March, 2019.

Thanking you.

Yours faithfully,

For **NAGA DHUNSERI GROUP LIMITED**

*Chitra Thakwani*



**Chitra Thakwani**  
**Company Secretary & Compliance Officer**  
ACS 54009