



## NAGA DHUNSERI GROUP LIMITED

CIN No. L01132WB1918PLC003029  
REGISTERED OFFICE : DHUNSERI HOUSE  
4A WOODBURN PARK, KOLKATA - 700 020  
Phone : 2280 1950 (5 Lines) Fax : 91 33 2287 8995

Ref. No. NDGL/7A/2019/

08.02.2019

### National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G, 5<sup>th</sup> Floor  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai-400051

Fax No. : 022-26598237/38  
022-26598347/48

**Symbol: NDGL**

Dear Sirs,

### **Sub: Outcome of Board Meeting in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 8<sup>th</sup> February, 2019, inter alia, has approved the Un-audited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2018, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board of Directors at its meeting has approved the following:

1. A copy of the Un-audited Financial Results of the Company together with a copy of the Limited Review Report for the quarter and nine months ended 31<sup>st</sup> December, 2018, is enclosed for your kind information. We are also arranging to upload the aforesaid Financial Results on the Company's website and publish the same in the newspapers in the format prescribed.
2. Mr. H.P. Bhuvania has been re-appointed as Chief Executive Officer and Key Managerial personnel of the Company with effect from 10<sup>th</sup> February, 2019. A brief profile of Mr. H.P. Bhuvania is enclosed.
3. The Board has decided to conduct the Postal Ballot for regularization of Mr. I.K. Kejriwal and Mr. G.R. Goenka as the Independent Director of the Company who has attained the age of more than 75 years.

The Meeting of the Board of Directors of the Company commenced at 03:45 P.M. and concluded at around 04:45 P.M.

This is for your kind information and record.

Please acknowledge receipt.

Thanking you.

Yours faithfully,

For NAGA DHUNSERI GROUP LTD

*Chitra Thakwani*

**Chitra Thakwani**

**Company Secretary & Compliance Officer**  
**ACS 54009**



Encl: as above.



**INDEPENDENT AUDITORS REVIEW REPORT**


**TO THE BOARD OF DIRECTORS OF  
NAGA DHUNSERI GROUP LIMITED**

1. We have reviewed the accompanying quarterly statement of Standalone Unaudited Financial Results of **NAGA DHUNSERI GROUP LIMITED** (the "Company") and the year to date results for the quarter and nine months ended 31<sup>st</sup> December, 18 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement are free from material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhandhanian & Associates  
Chartered Accountants  
(Firm Registration No. 316052E)

Place: Kolkata  
Date: February 08, 2019



  
Sunil Oswal (FCA)  
Partner  
(Membership No.071678)

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018**

(₹ In Lakhs)

Sl No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Revenue From Operations	165.20	1,302.14	2,299.84	2,278.23	4,988.33	7,916.80
	(b) Other Income	18.28	11.16	35.64	37.25	56.32	63.85
	Total Income	183.48	1,313.30	2,335.48	2,315.48	5,044.65	7,980.65
2	Expenses						
	a) Purchase of Stock-in Trade	398.93	604.69	2,783.29	1,606.94	5,503.97	7,107.84
	b) Changes in inventories of Stock-in trade	(150.07)	305.62	(1,234.74)	373.09	(2,142.62)	(887.79)
	c) Employees Benefit expense	16.13	18.53	13.65	51.71	33.72	51.85
	d) Depreciation and Amortisation expense	8.05	12.03	5.18	24.07	12.88	18.05
	e) Other Expenses	22.97	24.14	35.11	70.72	129.82	169.63
	Total expenses	296.01	965.01	1,602.49	2,126.53	3,537.77	6,459.58
3	Profit / (Loss) from operations before Exceptional Items and Taxes (1-2)	(112.53)	348.29	732.99	188.95	1,506.88	1,521.07
4	Exceptional Items:	-	-	-	-	-	(0.35)
5	Profit/(Loss) from ordinary activities before Tax (3-4)	(112.53)	348.29	732.99	188.95	1,506.88	1,521.42
6	Tax Expenses:						
	(a) Current Tax	(23.00)	6.00	160.00	5.00	290.00	307.00
	(b) Deferred Tax	-	-	-	-	-	1.41
	(c) Earlier Year Tax Adjustments	-	(0.50)	-	(0.50)	-	-
7	Net Profit/(Loss) from Ordinary activities after tax (5-6)	(89.53)	342.79	572.99	184.45	1,216.88	1,213.01
8	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	(89.53)	342.79	572.99	184.45	1,216.88	1,213.01
10	Paid-up equity share capital (Face Value of ₹ 10/- each)	100.00	100.00	100.00	100.00	100.00	100.00
11	Reserves (excluding Revaluation Reserve)	-	-	-	-	-	8,785.23
12	(i) Earnings Per Share* (before extra-ordinary items)						
	Basic (in ₹)	(8.95)	34.28	57.30	18.45	121.69	121.30
	Diluted (in ₹)	(8.95)	34.28	57.30	18.45	121.69	121.30
	(ii) Earnings Per Share* (after extra-ordinary items)						
	Basic (in ₹)	(8.95)	34.28	57.30	18.45	121.69	121.30
	Diluted (in ₹)	(8.95)	34.28	57.30	18.45	121.69	121.30

\* Not Annualised, except year end basic and diluted EPS

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 8th February, 2019.
- Nature of Capital Market in which the company operates is such that the quarterly result do not indicate the likely annual performance.
- The Statutory Auditors have carried out a Limited review of the financial results for the quarter and nine months ended 31.12.2018.
- The Company's primary activity is Investment in Shares and Securities and as such no separate information is required to be furnished in terms of Accounting Standard - 17, Segment Reporting prescribed under Section 133 of The Companies Act,2013.
- Previous period figures have been regrouped, re-arranged and re-classified wherever necessary in order to make them comparable.

By Order of the Board  
For NAGA DHUNSERI GROUP LTD.



C.K. DHANJKA  
Chairman  
(DIN: 00005684)

Place : Kolkata  
Date : The 8th day of February'2019



**A Brief Profile of Mr. H.P. Bhuwania**  
**Appointed as Chief Executive Officer of Naga Dhunseri Group Limited.**

Name	H.P. Bhuwania
PAN	ACZPV2533Q
Date of Birth	02.10.1939
Date of Appointment	10.02.2019
Experience	Mr. H. P. Bhuwania has been associated with the Group since 1967 in different capacities and has vast experience of the operations of the Group
Qualification	Mr. H.P. Bhuwania is a commerce Graduate from Calcutta University.