

**NAGA DHUNSERI GROUP LIMITED**

CIN No. L01132WB1918PLC003029

REGISTERED OFFICE : DHUNSERI HOUSE

4A WOODBURN PARK, KOLKATA - 700 020

Phone : 2280 1950 (5 Lines) Fax : 91 33 2287 8995

Ref: NDG/SA/7A/2018/ 184

08/02/2018

The National Stock Exchange of India Ltd,
Exchange Plaza, Plot No. C/1, G – Block,
Bandra- Kurla Complex, Bandra (E)
Mumbai-400051

Symbol-(NDGL)

Sub: Outcome of the Board Meeting held today on 08/02/2018

Dear Sir/Madam,

Enclose herewith please find Unaudited Financial Results for the quarter and nine months ended 31st December, 2017 as reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th February, 2018.

We are also enclosing herewith Limited Review Report issued by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 05.45 P.M. and concluded at 6.15 P.M.

This is for your information and record.

Yours faithfully,
For NAGA DHUNSERI GROUP LTD.

Shilpa Agarwal
Company Secretary

Encl: As stated



INDEPENDENT AUDITORS REVIEW REPORT

**TO THE BOARD OF DIRECTORS OF
NAGA DHUNSERI GROUP LIMITED**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **NAGA DHUNSERI GROUP LIMITED** for the Quarter and Nine months ended 31st December, 2017. The statement has been prepared by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("the Listing Regulation, 2015") which has been initialed by us for identification purpose. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards, specified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Dhandhanania & Associates
Chartered Accountants
(Firm Registration No. 316052E)

Sunil Oswal

(Sunil Oswal)
(FCA, Partner)
(Membership No.071678)

Place: Kolkata
Date: 8th February, 2018.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(₹ In Lakhs)

Sl No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	(a) Net Sales/Income from Operations	2,299.84	1,953.41	611.74	4,988.33	3,195.39	4,380.04
	(b) Other income	35.64	10.69	8.03	56.32	23.04	30.90
	Total income from operations	2,335.48	1,964.10	619.77	5,044.65	3,218.43	4,410.94
2	Expenses						
	a) Purchase of Stock-in Trade	2,783.29	1,713.98	198.09	5,503.97	2,015.22	2,609.27
	b) Changes in inventories of Stock-in trade	(1,234.74)	(420.19)	493.10	(2,142.62)	(80.97)	239.30
	c) Employees Benefit expense	13.65	11.68	16.23	33.72	70.97	90.65
	d) Finance Cost	-	-	-	-	0.77	0.77
	e) Depreciation and Amortisation expense	5.18	4.52	4.46	12.88	12.86	17.56
	f) Other Expenses	35.11	29.51	30.04	129.82	112.56	141.32
	Total expenses	1,602.49	1,339.50	741.92	3,537.77	2,131.41	3,098.87
3	Profit/(Loss) from Operations before exceptional items(1-2)	732.99	624.60	(122.15)	1,506.88	1,087.02	1,312.07
4	Exceptional Items						
	a) Provision for Standard Assets	-	-	-	-	-	0.35
5	Profit/(Loss) before Extraordinary Items & Tax (3-4)	732.99	624.60	(122.15)	1,506.88	1,087.02	1,311.72
6	Extraordinary Items	-	-	-	-	-	-
7	Profit/(Loss) before Tax (5-6)	732.99	624.60	(122.15)	1,506.88	1,087.02	1,311.72
8	Tax Expense						
	(a) Current Tax	160.00	100.00	(15.00)	290.00	185.00	247.00
	(b) Deferred Tax	-	-	-	-	-	2.76
	(c) Earlier Year Tax Adjustments	-	-	-	-	-	-
9	Net Profit/(Loss) after Tax (7-8)	572.99	524.60	(107.15)	1,216.88	902.02	1,061.96
10	Paid-up equity share capital (Face Value of ₹ 10/- each)	100.00	100.00	100.00	100.00	100.00	100.00
11	Reserves (excluding Revaluation Reserves) as shown in the Balance Sheet of Previous Year	-	-	-	-	-	7,602.31
12	Earnings Per Share *						
	Basic (in ₹)	57.30	52.46	(10.72)	121.69	90.20	106.20
	Diluted (in ₹)	57.30	52.46	(10.72)	121.69	90.20	106.20

* Not Annualised, except year end basic and diluted EPS

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 8th February, 2018.
- Nature of capital market in which the Company operates is such that the quarterly result do not indicate the likely annual performance.
- The Statutory Auditors have carried out a Limited Review of the financial results for the Quarter and Nine months ended 31st December, 2017.
- The Company's primary activity is Investment in Shares and Securities and as such no separate information is required to be furnished in terms of Accounting Standard - 17, Segment Reporting prescribed under Section 133 of The Companies Act, 2013.
- Previous period figures have been regrouped, re-arranged and re-classified wherever necessary in order to make them comparable.



By Order of the Board
For NAGA DHUNSERI GROUP LTD.

[Signature]

Place : Kolkata
Date: The 8th Day of February, 2018

C.K. DHANUKA
(Chairman)
(DIN: 00005684)