NAGA DHUNSERI GROUP LIMITED
CIN No. L01132WB1918PLC003029
REGISTERED OFFICE : DHUNSERI HOUSE
4A WOODBURN PARK, KOLKATA - 700 020
Phone : 2280 1950 (5 Lines) Fax : 91 33 2287 8995

Ref. No. NDGL/7A/2022/ 11.02.2022

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G, 5th Floor
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Fax No. : 022-26598237/38
022-26598347/48

Symbol : NDGL
PAN : AABCN0997R

Sub: Unaudited Financial Results for the Quarter and nine months ended 31st December, 2021

Dear Sir / Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held today i.e., 11th February, 2022, inter alia, have considered, approved and taken on record the Unaudited Financial Results (Standalone & Consolidated) for the Quarter and nine months ended 31st December, 2021.

We are also arranging to upload the same on the Company's website and publish the same in the newspapers in the format prescribed. The Limited Review Report of even date relating to the above results is also enclosed.

The Meeting of the Board of Directors commenced at 02:30 P.M. and concluded at 03:20 P.M.

This is for your kind information and record.

Thanking you.
Yours faithfully,
For NAGA DHUNSERI GROUP LIMITED

Chitra Thakwani

NAGA DHUNSERI GROUP LIMITED KOLKATA

Chitra Thakwani
Company Secretary & Compliance Officer
ACS 54009

Encl: As Above.

Estd. 1986

DHANDHANIA & ASSOCIATES

CHARTERED ACCOUNTANTS

13, Crooked Lane, Kolkata - 700 069. Phone : 4006-6758 / 2248-4813. E-mail : pkd@pkd.co.in. Web : www.pkd.co.in

Limited review report on unaudited standalone financial results for the quarter and nine months ended 31st December 2021 of Naga Dhunseri Group Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations ")

TO

BOARD OF DIRECTORS OF NAGA DHUNSERI GROUP LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Naga Dhunseri Group Limited ('the Company'), for the quarter ended 31st December 2021 and year to date results for the period from 1st April 2021 to 31st December 2021 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Principles laid down in Indian Accounting Standard 34 ,Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act , 2013 ("the Act")and other accounting principles generally accepted in India .Our responsibility is to express a conclusion on the statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement .A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit .We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

SUNIL OSWAL, FCA, PARTNER
(Membership No. 071678)
For & on behalf of
DHANDHANIA & ASSOCIATES
Chartered Accountants
Firm Registration No. 316052E
UDIN: 22071678ABJIQV3247

DHANDHANIA & ASSOCIATES KOLKATA-69 Chartered Accountants

Place: Kolkata
Date: The 11th day of February, 2022

NAGA DHUNSERI GROUP LTD.
Regd. Office: "DHUNSERI HOUSE"
4A, WOODBURN PARK, KOLKATA-700020
CIN - L01132WB1918PLC003029; Website : www.nagadhunserigroup.com;
E.mail : mail@nagadhunserigroup.com; Phone : 2280-1950

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(₹ in Lakhs)

	Particulars	Quarter Ended			Nine Months Ended		YEAR ENDED
		31st December 2021	30th September 2021	31st December 2020	31st December 2021	31st December 2020	31st March 2021
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
1	**(a) Revenue from operations**						
	Dividend Income	5.91	190.35	21.37	196.83	66.02	79.24
	Rental income	8.20	8.21	8.20	24.61	23.83	32.04
	Net gain on fair value changes	61.13	303.88	195.38	416.75	730.74	622.60
	Total revenue from operations	**75.24**	**502.44**	**224.95**	**638.19**	**820.59**	**733.88**
	(b) Other income	1.47	0.89	-	3.23	0.01	1.82
	Total income (a+b)	**76.71**	**503.33**	**224.95**	**641.42**	**820.60**	**735.70**
2	Expenses						
	Finance costs	10.98	11.00	10.77	32.99	32.34	44.25
	Employee benefits expenses	18.77	16.83	13.90	52.21	40.15	57.58
	Depreciation, amortisation and impairment	12.56	12.56	12.06	37.66	35.91	52.02
	Other expenses	9.98	18.96	71.38	36.46	101.90	107.65
	Total Expenses	**52.29**	**59.35**	**108.11**	**159.32**	**210.30**	**261.50**
3	**Profit (loss) before exceptional items and tax(1-2)**	**24.42**	**443.98**	**116.84**	**482.10**	**610.30**	**474.20**
4	**Exceptional Items**	-	-	-	-	-	-
5	Profit/(loss) before Tax (3-4)	**24.42**	**443.98**	**116.84**	**482.10**	**610.30**	**474.20**
6	**Tax expenses**						
	(a) Current Tax	6.00	**50.00**	**43.30**	**60.00**	**170.60**	62.00
	(b) Deferred Tax	4.72	64.35	-56.85	33.82	-11.18	57.45
	(c) Earlier year Tax Adjustments	0.08			0.08	-	-
	Total tax expenses	**10.80**	**114.35**	**-13.55**	**93.90**	**159.42**	**119.45**
7	**Profit/(loss) after Tax(5-6)**	**13.62**	**329.63**	**130.39**	**388.20**	**450.88**	**354.75**
8	**Other Comprehensive Income,**						
	Items that will not be reclassified to profit or loss						
	Equity instruments designated through other comprehensive income - net change in fair value (Net of Taxes)	(1,228.98)	807.29	1,320.85	5,266.76	3,252.29	3,711.54
9	Total Other Comprehensive Income	**(1,228.98)**	**807.29**	**1,320.85**	**5,266.76**	**3,252.29**	**3,711.54**
10	**Total Comprehensive income for the Year (7+9)**	**(1,215.36)**	**1,136.92**	**1,451.24**	**5,654.96**	**3,703.17**	**4,066.29**
11	Paid-up equity share capital (Face value of ₹10/- each)	100.00	100.00	100.00	100.00	100.00	100.00
	(i) Earnings per share (of ₹ 10/- each) (not annualised) :						
	- Basic (In ₹)	1.36	32.96	13.04	38.82	45.09	35.48
	- Diluted (In ₹)	1.36	32.96	13.04	38.82	45.09	35.48

NAGA DHUNSERI GROUP LIMITED KOLKATA

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBR, 2021

NOTES :

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th day of February,2022. The Statutory Auditors have carried out a Limited Review of the above results.

2 The financial results of the company has been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act ") read with the Companies (Indian Accounting Standards)Rules ,2015 as amended by the Companies(Indian Accounting Standards)(Ammendments) Rules, 2016

3 Nature of capital market in which the company operates is such that the quarterly and nine months results do not indicate the likely annual performance.

4 The Company's business activity fall within a single operating segment "Treasury Operations".Accordingly , the disclosure on operating segment has not been provided

5 Net gain and / or loss on fair value changes includes gain and / or loss on sale of investments and changes in fair value as at quarter and nine months end on investments held.

6 Figures for pervious year/period have been regrouped/rearranged wherever considered necessary to conform to current period presentation.

7 The review report issued in accordance with Regualtion 33 are also available on the website of the Company wiz www.nagadhunserigroup.com

NAGA DHUNSERI GROUP LIMITED KOLKATA

By order of the Board
For Naga Dhunseri Group Ltd.

(C.K. Dhanuka)
Chairman
DIN : 00005684

Place : Kolkata
Date : The 11th Day of February, 2022

Estd. 1986

DHANDHANIA & ASSOCIATES

CHARTERED ACCOUNTANTS

13, Crooked Lane, Kolkata - 700 069. Phone : 4006-6758 / 2248-4813. E-mail : pkd@pkd.co.in. Web : www.pkd.co.in

Limited review report on unaudited quarterly consolidated financial results and consolidated year to date financial results for the quarter and nine months ended 31st December 2021 of Naga Dhunseri Group Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations ")

TO

BOARD OF DIRECTORS OF NAGA DHUNSERI GROUP LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Naga Dhunseri Group Limited ('the Parent Company') and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 31st December 2021 and year to date results for the period from 01st April 2021 to 31st December, 2021 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the Listing Regulations.

2. This Statement, which is the responsibility of the Parent company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act , 2013 ("the Act")and other accounting principles generally accepted in India .Our responsibility is to express a conclusion on the statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement .A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit .We have not performed an audit and accordingly, we do not express an audit opinion.

4. List of entities included in this statement:
   Associate
   Dhunseri Investment Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

DHANDHANIA & ASSOCIATES KOLKATA-69 Chartered Accountants

6. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs 5,840.79 lakhs and total comprehensive income/(loss) of Rs 2,837.16 lakhs for the nine months ended December 31th, 2021 as considered in the consolidated unaudited financial results, in respect of one associate, whose interim financial results have not been reviewed by us. These interim financial information have been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter.

SUNIL OSWAL, FCA, PARTNER
(Membership No.071678)
For & on behalf of
DHANDHANIA & ASSOCIATES
Chartered Accountants
Firm Registration No.316052E
UDIN: 22071678ABJIUQ1050

DHANDHANIA & ASSOCIATES KOLKATA-69 Chartered Accountants

Place: Kolkata
Date: The 11th day of February, 2022

NAGA DHUNSERI GROUP LTD.
Regd. Office: "DHUNSERI HOUSE"
4A, WOODBURN PARK, KOLKATA-700020
CIN - L01132WB1918PLC003029; Website : www.nagadhunserigroup.com;
E.mail : mail@nagadhunserigroup.com; Phone : 2280-1950

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(₹ in Lakhs)

	Particulars	Quarter Ended			Nine Months Ended		YEAR ENDED
		31st December 2021	30th September 2021	31st December 2020	31st December 2021	31st December 2020	31st March 2021
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
1	**(a) Revenue from operations**						
	Dividend Income	5.91	157.44	1.62	163.92	46.27	79.24
	Rental income	8.20	8.21	8.20	24.61	23.83	32.04
	Net gain on fair value changes	61.13	303.88	195.38	416.75	730.74	622.60
	Total revenue from operations	**75.24**	**469.53**	**205.20**	**605.28**	**800.84**	**733.88**
	(b) Other income	1.47	0.89	-	3.23	0.01	1.82
	Total income (a+b)	**76.71**	**470.42**	**205.20**	**608.51**	**800.85**	**735.70**
2	**Expenses**						
	Finance costs	10.98	11.00	10.77	32.99	32.34	44.25
	Employee benefits expenses	18.77	16.83	13.90	52.21	40.15	57.58
	Depreciation, amortisation and impairment	12.56	12.56	12.06	37.66	35.91	52.02
	Other expenses	9.98	18.96	71.38	36.46	101.90	107.65
	Total Expenses	**52.29**	**59.35**	**108.11**	**159.32**	**210.30**	**261.50**
3	**Profit (loss) before exceptional items and tax(1-2)**	**24.42**	**411.07**	**97.09**	**449.19**	**590.55**	**474.20**
4	**Exceptional Items**	-	-	-	-	-	-
5	**Profit /(loss) before share of net profit /loss from equity accounted investees (3-4)**	**24.42**	**411.07**	**97.09**	**449.19**	**590.55**	**474.20**
6	share of profit /(loss) of equity accounted investees	**1,899.14**	**1,532.69**	**1,546.77**	**5,840.79**	**3,219.62**	**5,379.51**
7	**Profit/(loss) before Tax (5-6)**	**1,923.56**	**1,943.76**	**1,643.86**	**6,289.98**	**3,810.17**	**5,853.71**
8	**Tax expenses**						
	(a) Current Tax	6.00	**50.00**	**43.30**	**60.00**	**170.60**	62.00
	(b) Deferred Tax	4.72	64.35	-56.85	33.82	-11.18	57.45
	(c) Earlier year Tax Adjustments	0.08	-	-	0.08	-	-
	Total tax expenses	**10.80**	**114.35**	**-13.55**	**93.90**	**159.42**	**119.45**
9	**Profit/(loss) after Tax(7-8)**	**1,912.76**	**1,829.41**	**1,657.41**	**6,196.08**	**3,650.75**	**5,734.26**
10	**Other Comprehensive Income,**						
	Items that will not be reclassified to profit or loss						
	Equity instruments designated through other comprehensive income - net change in fair value (Net of Taxes)	(1,228.98)	807.29	1,320.85	5,266.76	3,252.29	3,711.54
	Other Comprehensive Income	**(1,228.98)**	**807.29**	**1,320.85**	**5,266.76**	**3,252.29**	**3,711.54**
	share of other comprehensive income equity accounted investees	32.12	797.88	1,285.87	2,837.16	3,064.25	3,181.35
11	Total Other Comprehensive Income	**(1,196.86)**	**1,605.17**	**2,606.72**	**8,103.92**	**6,316.54**	**6,892.89**
12	**Total Comprehensive income for the Year (9+11)**	**715.90**	**3,434.58**	**4,264.13**	**14,300.00**	**9,967.29**	**12,627.15**
13	Paid-up equity share capital (Face value of ₹10/- each)	100.00	100.00	100.00	100.00	100.00	100.00
	(i) Earnings per share (of ₹ 10/- each) (not annualised) :						
	- Basic (In ₹)	191.28	182.94	165.74	619.61	365.08	573.43
	- Diluted (In ₹)	191.28	182.94	165.74	619.61	365.08	573.43

NAGA DHUNSERI GROUP LIMITED KOLKATA

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBR, 2021

NOTES :

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th day of February,2022. The Statutory Auditors have carried out a Limited Review of the above results.

2 The financial results of the Group has been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act ") read with the Companies (Indian Accounting Standards)Rules ,2015 as amended by the Companies(Indian Accounting Standards)(Ammendments) Rules, 2016

3 Nature of capital market in which the Group operates is such that the quarterly and Nine Months results do not indicate the likely annual performance.

4 The Group's business activity fall within a single operating segment "Treasury Operations".Accordingly , the disclosure on operating segment has not been provided

5 Net gain and / or loss on fair value changes includes gain and / or loss on sale of investments and changes in fair value as at quarter and nine month end on investments held.

6 Figures for pervious year/period have been regrouped/rearranged wherever considered necessary to conform to current period presentation.

7 The review report issued in accordance with Regualtion 33 are also available on the website of the Company wiz www.nagadhunserigroup.com

NAGA DHUNSERI GROUP LIMITED KOLKATA

By order of the Board
For Naga Dhunseri Group Ltd.

(C.K. Dhanuka)
Chairman
DIN : 00005684

Place : Kolkata
Date : The 11th Day of February, 2022